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CBRE secures \$89 million in financing for 75 Tresser Blvd.

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Stamford, CT CBRE Capital Markets' Debt & Structured Finance team has arranged an \$89 million loan for the acquisition of 75 Tresser Blvd., a 344-unit, four-story residential property located in downtown.

CBRE arranged the loan on behalf of Monday Properties and Washington Capital and financing was provided by Apollo Global Management.

A CBRE team of Jason Gaccione, Shawn Rosenthal, Jake Salkovitz and Lauren Weinstein facilitated the loan on behalf of the borrower.

The new owners plan to initiate a unit renovation program and amenity upgrades to modernize and reposition the asset.

Built in 2014, the asset offers studios, one, two and three-bedroom apartments with stone countertops, wood-style flooring, nine-foot ceilings, panoramic windows, and in-unit washers and dryers. Select units feature 12-foot ceiling lofts, Juliette balconies, patios and terraces.

75 Tresser Boulevard also boasts a vast array of amenities, including three outdoor courtyards including one with a swimming pool and outdoor grilling stations, a community lounge area, catering kitchen, conference room, technology center, and a best-in-class 5,000-square-foot fitness center and yoga studio.

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