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Choyce Peterson sells 4,925 s/f medical office

March 18, 2022 - Connecticut



309 Stillson Road - Fairfield, CT

Fairfield, CT Choyce Peterson, Inc. brokered the sale of a 4,925 s/f free-standing building at 309 Stillson Rd. to Dr. Vinay Madan, MD.

In mid-2021, Choyce Peterson was appointed by Meland Properties LLC as the exclusive listing agent for the medical building situated off Black Rock Tpke. The Choyce Peterson capital markets team was made up of vice presidents Scott Peterson and Charlene O'Connell.

Dr. Madan was represented by Stewart Snow, executive VP at Berkshire Hathaway Commercial Group.

Dr. Madan selected this site because it is pre-built for a medical practice, visibility, and location between I-95 and the Merritt Pkwy. The first floor of the site is currently occupied by an urgent care practice. The second floor of the site will be taken over by the new owner

As Dr. Ellen Espina, co-owner of Meland Properties LLC said, "We are so pleased that we chose Choyce Peterson's Capital Markets team to market our building for sale. Their professionalism, aggressive marketing, and negotiating skills ensured an easy process for us. In the end, we had multiple parties interested that resulted in a selling price that was very close to asking. We couldn't be happier we chose Choyce Peterson!"

Dr. Myrna Reyes, co-owner of Meland Props. said, "I felt very confident that the sale of our building would happen smoothly and quickly when Scott and Charlene presented their marketing strategy."

Peterson said, "For decades, multiple medical practices have successfully run their businesses from this building, including my own pediatrician when I was young. We're thrilled that our efforts have led to the timely sale of this building and the continued success of medical practices at this location."

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