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Klein of Marcus & Millichap handles \$5m sale of 45,634 s/f building

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Worcester, MA Marcus & Millichap completed the sale of 180-184 Main St., a 45,634 s/f office property, according to Thomas Shihadeh, regional manager of the firm's Boston office. The asset sold for \$5 million.

Harrison Klein, vice president investments in Marcus & Millichap's Boston office, had the exclusive listing to market the property on behalf of the seller, a limited liability company. The buyer was also secured by Klein.

Klein said, "Our marketing process generated multiple offers from both local and national buyers within a sixty day window. The demand for this offering is a statement to the strong demand to invest in the booming city of Worcester."

This historic building was gut-renovated in 2009 for The District Attorney's Office and Law Library. It is a six-story renovated mill building, located across the street from the District Court, a major factor in these tenants' location. The buyer, Lundgren Equity Partners, plans to hold the building and retain all the current tenants.

