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Glaskin and Leppo of Coldwell Banker Commercial sell 1004-1016 Beacon St. for \$15 million - a 16,500 s/f retail building located in Brookline, MA

March 25, 2022 - Retail



1004-1016 Beacon Street - Brookline, MA

Brookline, MA Coldwell Banker Commercial represented the seller in the disposition of a retail building located at 1004-1016 Beacon St. The transaction was valued at \$15 million.

Todd Glaskin and Gregg Leppo, commercial real estate professionals with Coldwell Banker Commercial Realty, represented the seller, a local family trust, in the transaction.

The one-story building totals 16,500 s/f and is situated on a .58 acre lot. The building also has access to public transportation, with a Mass. Bay Transportation Authority (MBTA) Green Line stop in front of the building.

“It was an honor to represent this prime high-visibility retail strip that had been family owned for decades. Using Coldwell Banker’s local, regional, national, and international marketing, we were able to extensively market the building openly, generating interest from as nearby as down the block to as far away as Europe, Asia, and the Middle East. We best positioned the property to reach out to investors, users, and potential developers all at the same time, resulting in a competitive process and an advantageous sale to a respected buyer with a strong local presence and market knowledge,” said Glaskin.

