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## **Wason Associates Hospitality Real Estate closes out 2021 with transfer of Mountain Edge Resort & Spa, and The Shire Woodstock**

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Earle Wason

Portsmouth, NH Wason Associates Hospitality Real Estate Brokerage Group wrapped up 2021 with the transfer of two New England properties: The Mountain Edge Resort & Spa located in Newbury, N.H. to Cardinal Development on November 4, and The Shire Woodstock, located in Woodstock, VT. to Turnstone Ventures on December 14. These two properties closed out a successful year for Wason Associates in which its brokers oversaw the transfer of numerous hospitality properties.

Mountain Edge Resort & Spa resembles an Adirondack-style attraction and features 600-1,800 s/f one- and two-bedroom hotel suites. The resort is surrounded by local establishments, all within walking distance, such as: Salt Hill Pub, Bob Skinner's Ski and Sport, Mount Sunapee Ski Resort, and Mount Sunapee State Park Beach. The Mountain Edge Resort & Spa is in a corner of the state that provides an escape from the world. For more than 100 years, visitors have been welcomed in the Sunapee Region, to vacation, relax and access to amenities, and Cardinal Development will see success year-round with this property.

The Shire Woodstock offers a variety of 50 guest rooms that have year-round views of the Ottauquechee River, and is located within walking distance of downtown, where visitors can enjoy a variety of shops and boutiques. Additionally, the hotel is near local hiking and skiing attractions. This mountain resort is also a year-round getaway, with gardens and picnic areas, where guests can take in the river views and natural scenery. Turnstone will have Life House manage the property, which will eventually be rebranded as a local boutique hotel with new interiors and finishes, as well as upgraded amenities and programming for guests.

"The Wason Associates team is delighted to have been able to facilitate the transfer of these properties, which have stunning locations and amenities, and have been hotspots for hospitality for years," said Earle Wason, president of Wason Associates. He aid, "the hospitality real estate industry has never been more fruitful, and this trend is expected to continue throughout the new year as more and more travelers begin to desire unique retreats."

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