



CELEBRATING  
55 YEARS

# nerej

## **The Dolben Company, Inc. acquires and begins leasing at Cove164**

April 01, 2022 - Owners Developers & Managers



Lynn, MA The Dolben Company, Inc. in joint venture with MINCO Development Corp. completed the acquisition of Cove164, located adjacent to the waterfront. This boutique community is comprised of a four-story newly constructed building consisting of 72 apartment homes over parking.

Located off Rte. 1A, the Lynnway, and within walking distance to the Central Sq. Lynn MBTA station, residents will benefit from a 20 minute commute into Boston-North Station and an 8-mile drive to Logan International Airport. Located close to a variety of restaurants and entertainment destinations as well as the new YMCA, Lynn Harborwalk, and Lynn Woods Reservation, residents can enjoy walking trails, hiking, biking, and horseback riding. Also within walking distance of Cove164 are the Lynn Beach, Lynn Shore and Nahant Beach Reservation.

Cove164 offers a mix of modern brand-new one and two-bedroom apartment homes in an elevator building. Each open-layout floorplan features upscale finishes including Samsung stainless steel appliances, Samsung in-unit washer/dryer, Kemper cabinets, quartz countertops, vinyl plank flooring, kitchen islands, walk-in closets and oversized windows that invite ample natural light. Some floorplans also include dens functioning as ideal work-from-home spaces.

Community amenities for this smoke-free, pet-friendly property include an outdoor courtyard with grilling area, outdoor pet area, resident storage, bike storage, and electric car charging ports.

Cove164 is now leasing and will open its doors immediately for first occupancy.

Deane Dolben, president of the Dolben Company, Inc., said, "We are delighted to add Cove164 to our portfolio as we continue to invest and grow in the Lynn market where we know demand to be very strong. We look forward to a fast-paced and successful lease-up of this beautiful community."

With offices in Mass. and Maryland and more than 17,000 residential units throughout the New England, Mid-Atlantic, and Southeast regions, The Dolben Co. is built on a deep heritage of performance and stewardship. Since 1929, four generations of the Dolben family have upheld a proud tradition of unparalleled success and profitability, fulfilling the property and investment needs for a wide array of businesses, financial institutions, organizations and private investors.

Incorporated in 1982 by Louis Minicucci, Jr., its president, and with offices in North Andover and Newburyport, MINCO Development is a privately held second-generation family business specializing in commercial real estate development such as Stop & Shop and CVS retail plazas and the development of over 3,000 multi-family units throughout the Merrimack Valley and North Shore.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540