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Kelleher and Pentore of Horvath & Tremblay sell 16-unit multifamily property for \$9 million

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Cambridge, MA Dennis Kelleher and John Pentore of Horvath & Tremblay completed the sale of 303 Harvard St., a 16-unit apartment building. The brick asset sold for \$9 million and \$562,500 per unit.

Situated in an incredible urban infill location, 303 Harvard St., which is changing ownership for the first time in decades, contains sixteen units comprised of 12 one-bedroom/one-bathroom units and 4 studio units with 14,908 s/f of living area in 18,520 s/f of gross area on a 0.16-acre parcel. The property has excellent curb appeal with a well-maintained building and grounds and offers on-site laundry and private storage for tenants.

Located at the intersection of Harvard St. and Lee St., the property is located near Harvard Sq. and the Harvard Sq. T-Station. 303 Harvard is also within 1.5 miles from the Kendall Sq. commercial district, one of the most prominent hubs of technology and life-science firms in the world.

Apartment demand in the neighborhood is driven by a diverse mix of families, young professionals, blue-collar workers, and the graduate students, employees and faculty from nearby Harvard University and MIT. Cambridge consistently rates as one of the best real estate markets in the region due to its high-density neighborhoods, quality-of-life amenities, public transportation access, educational institutions and proximity to the employment centers of Kendall Sq. and downtown Boston.

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