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Whitmer, Spies, Mirin, Torrance, Collins, Dowd, and Welch of Cushman & Wakefield rep. AvalonBay in sale of 240-units

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Norwalk, CT Cushman & Wakefield has arranged the sale of Avalon East Norwalk, a 240-unit multifamily community located at 8 Norden Pl.

Cushman & Wakefield's Brian Whitmer, Adam Spies, Al Mirin, Matt Torrance, Michael Collins, Ryan Dowd and Peter Welch represented the seller, AvalonBay, in the transaction and procured the buyer, The DSF Group.

"Having a history of being near fully occupied coupled with the ability to immediately initiate exterior and unit interior improvements made Avalon East Norwalk a very highly sought-after value-add investment," said Whitmer. "The Fairfield County market has remained resilient as demand continues to increase from both residents as well as investors for high-quality multifamily properties

located outside of major urban hubs.”

Avalon East Norwalk is a four-story, 240-unit class A multifamily community. Units feature open layouts, air conditioning, fully equipped kitchens, in-unit laundry and walk-in closets. Community amenities include a fitness center, outdoor swimming pool and sundeck, residence lounge, barbecue area and covered parking.

Situated in Fairfield County on the border of Westport, the asset is surrounded by an array of retail, dining and entertainment options. The property is located within two miles of the East Norwalk and Westport train stations as well as minutes from accessing I-95.

“We are excited to expand our Connecticut portfolio with the acquisition of Avalon East Norwalk. This acquisition aligns with our strategy of purchasing well located multifamily assets with the ability to implement our signature Halstead branding and amenity program,” said Josh Solomon, president of The DSF Group.

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