## **ELEBRATING THE ELEBRATION**

## PROCON celebrates groundbreaking of renovations at Billerica Mall

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Billerica, MA Local officials joined F.B. Billerica Realty Investors, LLC and PROCON to celebrate the redevelopment of the Billerica Mall at a groundbreaking ceremony today. The new mixed-use project, known as the "Shoppes and Residences at Billerica," is located at 480 Boston Rd. The project will consist of a brand new 43,000 s/f national supermarket replacing the former 84,000 s/f Kmart that has been vacant for many years.

The retail portion of the project also includes 18,000 s/f of new retail space featuring two new restaurants. The current parking lot will undergo a major transformation with new and upgraded landscaping, lighting, and stormwater management systems.

The residential portion of the project, positioned on the Tower Farm Rd. section of the site, will consist of a new 200-unit modern apartment building that includes 10% affordable units with preferences for local seniors and people with disabilities. The apartments will feature a dog park, a pool, two landscaped courtyards, a club room, a fitness center, and provisions for bike storage.

"This project signals that Billerica is once again open for business" said Mike Riley, chairman of the planning board.

"This mixed-use development located in the heart of town will totally transform this area, attract new restaurants and businesses. It will also generate hundreds of thousands of dollars in new tax revenue and hundreds of new jobs for our community."

John Curran, the town manager, said, "We are excited for a project that will revitalize the Mall property and offer amenities to the residents of Billerica. Congratulations to the mall development team and thanks to all our town staff that have helped to make it a better project along the way."

"We're grateful to partner with the Town of Billerica on this project and about the opportunities it creates," said Rick Birdoff, a Partner with F.B. Billerica Realty Investors. "This project shows you what you can accomplish with vision, persistence and the right leadership in place."

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