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Linear Retail Properties acquires 270 Amherst St. for \$10.1 million - a 39,750 s/f shopping center located on Rte. 101A in Nashua, NH

April 29, 2022 - Retail



Nashua, NH Linear Retail Properties, LLC has acquired 270 Amherst St. – a 39,750 s/f shopping center located on Rte. 101A. The purchase price was \$10.1 million.

270 Amherst St. is comprised of two buildings: A 35,356 s/f main building and a 4,394 s/f pad building. The center is located at a signalized intersection along Amherst St. retail corridor, 1/4 mile west of Rte. 3. Tenants include Aldi, Domino's, Pet Supplies Plus, Simit Café, Supercuts, and Verizon. There are currently three retail spaces available for lease ranging from 1,394 s/f to 2,144 s/f. The property is represented by Bryan Wright and Christian Janelle of SRS Real Estate Partners.

Linear Retail also owns Amherst Street Village, located at 550 Amherst St., currently leased to California Burritos, Charles Schwab, Cover Nails, Crumbl Cookies, Elements Massage, Fantastic Sams, OakCraft Pizza, PetSmart, and Walgreens. Additionally, Linear owns seven properties along the Daniel Webster Highway retail corridor. Properties include: Daniel Webster Plaza (Cassandra Salon & Spa, Chipotle, Fidelity, Gentle Dental, La-Z-Boy, LensCrafters, Lumber Liquidators, Not Your Average Joe's, Starbucks, and TD Bank), Daniel Webster Shops (Panda Express, The Good Feet Store, The Joint Chiropractic, and Xfinity), Daniel Webster Crossing (Brothers Butcher, Namco Pools, Panera Bread, Pro Nails, and Title Boxing), Chili's Grill & Bar, Uno Pizzeria & Grill, Barnes & Noble, and 232 Daniel Webster Highway (Chase Bank and Old Navy).

Justin Smith, head of capital markets at Atlantic Capital Partners represented the seller in the transaction and said, “We had significant investor interest in 270 Amherst St. due to its strong tenant mix and prominent location along Amherst St. near Rte. 3. Linear Retail closed at the terms presented in their offer and they were a pleasure to work with.”

Aubrey Cannuscio, co-CEO of Linear Retail said, “Linear Retail has strong conviction in the City of Nashua and its retail markets. We believe the acquisition of 270 Amherst St. fits nicely in our portfolio of high-quality, small format retail properties. We continue to seek to acquire similar high-quality retail properties within our territory of eastern Mass., southern N.H., and R.I.”

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