



neresj

Boston Residential and Conroy Dev. begin leasing \$12m Navy Yard 33

October 01, 2008 - Owners Developers & Managers

Boston Residential Group, LLC started leasing for Navy Yard 33, new luxury apartments located in the historic Charlestown Navy Yard. The project is a joint venture between Conroy Development, the owner and developer of the property, and Boston Residential Group, which is branding, marketing, leasing and managing the project. The total project cost is \$12 million. Boston Residential Group's other successful projects include the landmark 360 Newbury St., and 285 Columbus Lofts, which are nearly sold out.

The historic four-story, 47,600 s/f building was purchased by Conroy Development in the early 1990s. It was recently converted from an office building into a residential property with 47 rental units, including six affordable units. The building, which originally dates back to the 1850s, boasts 30 one-bedroom units and 17 two-bedroom units, 10 of which are duplexes.

The contemporary, loft style apartments offer spacious floor plans and original features like exposed brick and beams and the old granite block facade and the cobblestone courtyard provides a nostalgic feel in combination with the development's nautical surroundings. Residents at Navy Yard 33 will have access to a nearby indoor parking garage and the MBTA's Water Taxi with service to Long Wharf. Other nearby amenities include Tavern on the Water and a brand new YMCA. Mass. General Hospital's research facilities and the USS Constitution are also notable neighbors.

"The apartments at Navy Yard 33 offer residents a unique chance to live a downtown, urban lifestyle in one of Boston's most charming neighborhoods," says Curtis Kemeny, CEO of Boston Residential Group. "Navy Yard 33 is part of our effort to make Charlestown an exciting place to live. We are excited to be working with Conroy Development on this project and look forward to partnering with them in the future."

The architect for Navy Yard 33 was Doug Dolezal of Dolezal Architecture & Interior Design; model unit was designed by Dee Elms of Terrat Elms Interior Design.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540