

FoxRock acquires 165,611 s/f cold-storage distribution asset to its portfolio

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90 Technology Drive - Brattleboro, VT.

Brattleboro, VT FoxRock has acquired a 165,611 s/f industrial building at 90 Technology Dr. on 48.5 acres one mile off I-91. The building is 100% leased to two tenants: New Chapter, a vitamin- and supplement-focused subsidiary of Proctor & Gamble and UNFI, a wholesale grocery distributor.

"This acquisition marks the continued growth of FoxRock's portfolio, both in terms of size and geography," said Bryan Giudicelli, director of business development at FoxRock. "And we plan to continue that growth in our home market of Massachusetts as well as other fast-growing sub-markets in New Hampshire, Maine, Rhode Island, Vermont, and Connecticut."

"This is a high-quality property with additional expansion potential," Giudicelli said. "We look forward to hopefully expanding the building and bringing more jobs to Brattleboro."

FoxRock has been active in the industrial and manufacturing sectors in addition to their traditional focus on opportunistic office investments. For industrial and manufacturing properties, they have focused on burgeoning secondary markets that have a strong local workforce and robust tenant demand.

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