E CELEBRATING DE LE CELEBRATING DE LE CELEBRATING

The Procopio Companies moves to 10,000 s/f office in Middleton, MA

May 06, 2022 - Owners Developers & Managers



Middleton, MA The Procopio Companies (Procopio), a fourth-generation, full-service real estate development and construction management firm has moved from Lynnfield, Mass. to a new office space in Middleton. After two years in Lynnfield, the new, larger office, located at 35 Village Rd., will accommodate the exponential growth Procopio has sustained in the past year.

The 10,000 s/f office is more than double the size of Procopio's previous headquarters. The need for a new and improved space was driven by the company's 31% internal growth in 2021, an impact of the company's unprecedented growth and strength in the multifamily market, since repositioning development in 2017.

"Our new office is a testament to the expansion of the Procopio brand and the solidity of the multifamily market," said Michael Procopio, CEO of The Procopio Companies. "We're looking forward to all the new team members we will welcome here, while continuing to celebrate those who have worked with us for generations. Our expansion trajectory is amazing-this is just the beginning."

The new office space allows for increased team cohesion and collaboration. The previous space was made up of two separate units, whereas the new office is one unit, creating a stronger culture and sense of community for the whole team. Additionally, the new space caters well to Procopio's monthly group trainings. These group trainings allow employees to gain deeper insight on trends, challenges, and nuances of the industry while building stronger connections with their corporate and on-site colleagues. The new, expansive office is the perfect background for group learning.

One such team member who has worked with the company for generations is Kathleen Nolan, who recently retired in 2022 after having been with the company since 2003. Nolan, an office go-to who immensely impacted the company throughout her 18 years of work, is one of two team members to work with all three generations of Procopios.

Procopio's growth in 2021 included 1.021 million s/f of active construction and \$596.24 million under development. Procopio's completed developments welcomed 514 new residents to various properties, while the team and affiliated project partners celebrated 11 awards in 2021, including one Hatch, seven Prisms, two ENR Best Projects, and one LEED Platinum certified project.

The Procopio Companies continues to grow both its team and business portfolio. Procopio is continuously hiring.

Procopio has several active projects across New England including Mosaic, located in Lynn, Mass., and Daymark, located in Portland, ME.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540