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The Fallon Co. promotes Joe Fallon to chairman, Michael Fallon to CEO and Awe named president

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Boston, MA The Fallon Company has completed several personnel moves designed to continue the company's strong growth and expansion into new markets: Founder Joe Fallon has been elevated from CEO to chairman; president Michael Fallon was promoted to CEO; and Brian Awe was named partner and president.

As chairman, Joe Fallon will play a pivotal role in the development and determination of The Fallon Company's strategy and business objectives, and counsel the leadership team in alignment with his founding vision. He played a pioneering role in the creation of the city's Seaport District with four seminal projects that served as catalysts for the area's redevelopment: Park Lane Seaport; the Marriott Renaissance Hotel; the Westin Boston Seaport District hotel; and Fan Pier, an award-winning, 21-acre mixed-use development that serves as the gateway between Boston's Financial District and its vibrant waterfront.

As CEO, Michael Fallon will be responsible for creating, communicating and implementing The Fallon Company's vision, mission and strategic direction. He will also be charged with managing growth as the firm continues to expand its U.S. footprint, leading the executive team and managing its real estate investment portfolio.

As president, Awe will play a pivotal role in creating and implementing the company's mission and strategic direction. He will also lead the company's business units and management team and assume responsibility for the company's performance.

"Having worked alongside both Michael and Brian for more than a decade, I'm confident their professionalism, integrity and collective shared values will ensure The Fallon Company is best positioned to continue enhancing communities and delivering exceptional value to our partners," said Joe Fallon. "Michael has accomplished a great deal during his tenure as president and his ascension to the corner office is a testament to his achievements, ability and the tremendous impact he's had on our organization. Brian has provided exceptional counsel to our team for years and the formidable experience and expertise he brings to his new role will accelerate our ability to deliver an even more transformational impact across our footprint."

Michael Fallon joined The Fallon Company as a vice president in 2012. He was promoted to chief investment officer and senior vice president in 2016 and was named president in 2019. Under his leadership, The Fallon Company extended its operations across the eastern U.S., with the

acquisition of large-scale, mixed-use development projects and opening of new offices in three major U.S. markets, grew its team and realized significant gains in its investment portfolio.

“Since founding the company in 1993, Joe has relentlessly pursued his vision to create developments that positively transform neighborhoods while establishing a corporate culture based on strong family values rooted in integrity, quality and trust, as well as a commitment to delivering exceptional value to all stakeholders,” said Michael Fallon. “I’m honored to carry on that tradition and look forward to leading our incredibly talented executive team as we build on that foundation of excellence.”

“From his extensive experience as a partner at one of the world’s most prestigious law firms, Brian brings a wealth of experience across all key facets of the real estate and development sector, and we’re thrilled to have him join us as a partner and our new president,” said Michael Fallon. “Brian will play a vital role as we enter the next phase of The Fallon Company’s evolution. He has an unparalleled ability to get the job done, and - between his acumen, intimate knowledge of our business, values and people, and the deep and enduring relationships he’s developed over his career - there is no one better suited to lead The Fallon Company.”

Prior to joining The Fallon Company, Awe was a partner at DLA Piper, a leading global law firm with offices in more than 40 countries. He served as external legal counsel to The Fallon Company for more than a decade and earned a reputation as one of the nation’s leading real estate attorneys. Serving as counsel to developers and investors, Awe has extensive experience across the full real estate spectrum, including developing and financing large-scale mixed-use real estate projects. Awe’s many honors include being selected to the Globe St. Real Estate Forum’s Fifty Under 40 list in 2020 and as a 2021 Law360 Real Estate Rising Star. He was elected partner at DLA Piper in 2018.

“Having worked directly with both Joe and Mike extensively for nearly a dozen years, I’ve had the opportunity to experience firsthand how their character, values and integrity inspire The Fallon Company team and guide the approach they take to delivering real value to communities,” said Awe. “I look forward to working alongside Mike, Joe and their accomplished team to continue the company’s tremendous momentum, while remaining true to the company’s founding vision.”

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