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G.S. Wilcox & Co. arranges \$13 million loan for Bergen County Industrial

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Allendale, NJ G.S. Wilcox & Co. has secured \$13 million in financing for a warehouse building. The financing, arranged by Gretchen Wilcox, president, Albert Raymond, principal, and Bridget Wilcox, partner, was secured with a 20-year term at a highly competitive fixed rate. The deal was financed for a repeat client of the firm's through Mutual of Omaha, one of the firm's correspondent life insurance company lenders.

The warehouse building contains roughly 106,000 rentable s/f of space with numerous loading docks and multiple drive-in doors. The property features access to the densely populated neighborhoods of Bergen County. Route 17, I-287, and the Garden State Pkwy. are all within 10 miles.

"G.S. Wilcox & Co. is pleased to deliver competitive financing on behalf of this repeat client with great execution from one of our long-standing lending relationships, Mutual of Omaha. We were able to lock the rate in January when the 10-year treasury yield was well below 2.00%," said Wilcox.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540