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M&T Realty Capital Corp. closes \$51.579m senior housing loan

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Hartford, CT M&T Realty Capital Corp. has closed \$51.579 million in Fannie Mae Seniors Housing loans for the acquisition financing of a seniors housing portfolio, on behalf of White Oak Healthcare REIT and Everbrook Senior Living.

The 10-year, floating -rate loans are structured with three years of interest-only payments followed by 30-years of amortization. The transaction was led by seniors housing program manager Matt Pipitone of M&T's Baltimore, MD office.

“We are very excited to have financed another acquisition for White Oak in their partnership with Everbrook. These communities were expertly built by Everbrook and have performed really well in a challenging environment,” said Pipitone.

“We are very excited to have completed another acquisition of high quality assets for our growing senior housing portfolio. We look forward to our new partnership and continued growth with the

Everbrook Senior Living team. M&T once again provided excellent execution and an attractive debt solution for the deal. We look forward to future growth with both Everbrook and M&T,” said Jeff Erhardt, managing director and chief investment officer of White Oak Healthcare REIT.

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