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Groblewski and Monahan of Fantini & Gorga arrange \$3.478 million financing

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Swampscott, MA Fantini & Gorga arranged a \$3.478 million first mortgage for 430 Paradise Rd., a 8,450 s/f neighborhood strip center.

Senior managing director Casimir Groblewski and analyst Colin Monahan arranged the financing for a long-standing client, a Boston-based real estate investor.

The property benefits from visibility and its location in Vinnin Sq., the town's main retail corridor at the intersection of Rte. 1A and Rte. 129. The immediate area is home to many national and regional retailers, including Marshalls, Stop & Shop, Whole Foods, and others. Built in 1992, the single story, multi-tenant commercial strip has had good occupancy history and is currently fully leased to four tenants.

According to Groblewski, the lender was a major financial institution based in Greater Boston.

“Our client had specific requirements, and we were able to negotiate a very favorable and flexible financing package with this lender,” said Monahan.

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