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Foncellino Team of Coldwell Banker Commercial sells 9,500 s/f for \$450,000

May 13, 2022 - Rhode Island



440 Main Street - Hopkinton, R.I.

Hopkinton, RI The Foncellino Team of Coldwell Banker Commercial listed and sold two buildings in the village of Ashaway at 440 Main St. for \$450,000. The seller was the Elaine Johnson Trust and the buyer was Stanton Terranova.

One building is industrial/warehouse space and the other is a fully-leased multi-family building. The buildings, totaling 9,500 s/f, are located on 48,000 s/f lot with room for more expansion and development.

The industrial building has three phase electric, two overhead doors and two operational overhead cranes.

The buildings are located a half mile to R.I. exit 1 of I-95. The property is centrally located and is 30 minutes to Rhode Island T.F. Green International Airport, 35 minutes to Quonset Business Park and 20 minutes to Groton/New London, Conn.

The new owner is an investor, looking to construct a small warehouse building and has listed the industrial building for lease.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540