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## Capital Group Properties completes \$1.25 million sale of 5,000 s/f industrial building at Airport Industrial Park

May 27, 2022 - Front Section



Marlborough, MA Capital Group Properties completed the sale of a newly constructed 5,000 s/f industrial building at Airport Industrial Park, a new industrial development located at the former Marlborough Airport. The building sold to a private buyer for \$1.25 million, marking the third building sold within the development since Capital Group acquired the property in December 2018.

“Demand for smaller sized industrial and high-quality flex space remains robust as there is a lack of quality supply in the market,” said Brendan Carroll, associate at Capital Group Properties. “With rising industrial rents and the changing development landscape east of Rte. 128, we continue to see smaller non-traditional flex users inquiring and interested in owning in Marlborough as other industrial buildings in the submarket and nearby submarkets are being held for larger single-user demand.”

Airport Industrial Park is the town’s newest first-class industrial development featuring new construction with curb appeal designed for a variety of commercial and industrial users seeking ownership opportunities. Capital Group Properties currently has two additional 5,000 s/f buildings under construction in the park and eight buildings ranging from 5,000-6,000 s/f currently under development. Airport Industrial Park will include 20 buildings total upon completion.

The Airport Industrial Park is located south of Rte. 20 off Farm Rd. in close proximity to the Framingham and Sudbury town lines.

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