



nerej

Saenz, Kirkland, Casey, and Carlson of Northeast Private Client Group handle \$5.47 million sale

May 27, 2022 - Front Section



Fitzhenry Square Apartments - Revere, MA

Revere, MA Northeast Private Client Group (NEPCG) has completed the sale of Fitzhenry Square Apartments and Winthrop Ave. Apartments.

Senior associates Francis Saenz and Drew Kirkland, along with investment associates Jim Casey and Brad Carlson represented the sellers and procured the buyers for the multifamily buildings totaling \$5.47 million.

Fitzhenry Square Apartments, a 14-unit multifamily property in a qualified opportunity zone, sold for \$3.55 million, equating to \$253,571 per unit. This property has historically strong occupancy and consists of 13 one-bedroom and one two-bedroom floorplans. Fitzhenry Square Apartments is in the Crescent Beach neighborhood, and is 0.2 miles from Revere Beach Station (Blue Line), and a ten-minute drive to Logan International Airport.

Winthrop Ave. Apartments is a six-unit multifamily property that sold for \$1.92 million, equating to a price of \$320,000 per unit. The building consists of three two-bedroom, two one-bedroom, and one studio floorplans. The property features stainless steel appliances, coin-op laundry, and separate utilities. Winthrop Ave. is similarly located in the Crescent Beach neighborhoods.

Senior associate Saenz has closed a sale volume of over \$210 million across 97 transactions. Senior associate Kirkland has a transaction count of 108 with a sales volume of over \$240 million. Kirkland specializes in multifamily real estate portfolios, offices, shopping centers, and retail/mixed-use properties throughout Connecticut and Massachusetts.

While specializing in multifamily apartment buildings, Francis has helped numerous clients strategize with retail, office and mixed-use buildings throughout Mass.

“Through our marketing process & relationships in the market, we could source strong-well qualified buyers for both properties. Continuing to prove there is a high demand for multifamily properties in Greater Boston,” said Saenz..

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540