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## **United Multi Family brokers sale of a 21-unit apartments building for \$1.435m**

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United Multi Family brokered the sale of a 21-unit apartment building at 220 Broadway for \$1.435 million.

Handled by Mike Kobiarka of the New England office, the brick residences were built in 1920 and sold by John Imbrescia to Boris Kuritnik.

The CAP rate at the time of sale was 7.55% with the property having a gross annual income of \$229,740.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540