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Atlantic Capital Ptrs. sells 163,545 s/f Sand Hill Plaza in Newtown, CT

May 27, 2022 - Retail



Newtown, CT Atlantic Capital Partners has completed the sale of Sand Hill Plaza, a 163,545 s/f grocery-anchored shopping center that is 73% occupied by 11 local and national retail tenants. Justin Smith, head of capital markets; Chris Peterson, vice president of capital markets; Sam Koonce, associate; Cole Van Gelder, analyst; and Ben Starr, partner oversaw the transaction which had Atlantic Capital Partners exclusively representing both buyer and seller. The sale price was not disclosed.

Sand Hill Plaza has been anchored by Stop & Shop and bookended by TJ Maxx since 1990 when the center was originally constructed. Combined, these anchor tenants have made long-term

commitments to the center, solidifying themselves as shopping destinations in the community.

Smith said, "The permanence of the center's two anchor tenants speaks to the long-term viability of this shopping center."

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