



CELEBRATING
55 YEARS

nerej

Buy New England Lobster, LLC buys new space in Newburyport

May 27, 2022 - Retail

Newburyport, MA Buy New England Lobster, LLC purchased an eight-unit, 55,000 s/f property at 5 Perkins Way. The property was procured by Caitlin Burke of The Boulos Company, and Austin Spinella of Coldwell Banker represented the seller.

Buy New England Lobster distributes live lobster to clients across the U.S. and around the world. Eventually the company plans to occupy two of the eight Perkins Way units. The other six units are leased, although one 7,500 s/f unit will become available on October 1.

It was critical for Buy New England to be close to I-95 for easy access to their wholesalers as well as to Logan airport. The industrial real estate market is extremely competitive along the I-95 corridor. Burke worked with the company for almost a year in search of the ideal location, as they considered both sale and lease options from Boston to Portsmouth. Their persistence eventually paid off, but it shows that businesses looking for space in this market would be prudent to start searching well in advance.

“We were extremely appreciative of Caitlin Burke’s persistence and professionalism in finding the appropriate property,” said buyers Michael LaRosa and Laura DePalma, “and for working diligently with the owner on our behalf to secure the desired deal and closing date.”

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540