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DH Property Holdings, LLC acquires industrial site in Malden, MA - to be developed into a 94,095 s/f, class A industrial facility

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Malden, MA DH Property Holdings, LLC, has acquired an industrial development site at 735 Broadway. The purchase marks DHPH's third industrial acquisition in Boston with a total capitalization of \$107 million across 362,000 s/f of space and the first asset acquisition from the firm's newly launched DHPH IDF I LP.

A Newmark team of Brian Pinch, Tony Coskren, Ed Jarosz, Rick Schuhwerk, Matt Pullen, Samantha Hallowell and Jim Tribble, was involved in the transaction.

The fully entitled, five-acre industrial zoned property will be developed into a 94,095 s/f, class A industrial facility in a joint venture with local developer Pugh Management. The facility will support 23 dock doors and a drive-in. It will also have 32-foot clear ceiling heights and parking space for 107 vehicles. The site is located seven miles from downtown Boston as well as Logan Airport and has direct access to Rte. 1 and US-99.

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