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Meridian Capital Group completes \$37.6 million sale of industrial asset

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Newington, CT Meridian Capital Group's Abie Kassin, Lipa Lieberman, Ikey Betesh, and Morris Betesh closed on the sale of 353 Alumni Rd., a 614,610 s/f industrial property situated on 77 acres of land.

The nearly 615,000 s/f, fully stabilized property features a short-term lease with below-market rents and has significant value-add potential. Meridian's Kassin, Lieberman, and David Schechtman procured the buyer and Morris Betesh, and Ikey Betesh represented the seller.

"This transaction demonstrates Meridian's ability to quickly identify buyers with specific needs that align with our client's expectations. Our longstanding relationship with both the buyer and seller was key to closing this transaction in an efficient manner," said Meridian senior executive managing director, Morris Betesh.

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