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Meridian Capital Group sells 614,610 s/f industrial property - \$37.6 million

June 17, 2022 - Connecticut



353 Alumni Road - Newington, CT

Newington, CT Meridian Capital Group's Abie Kassin, Lipa Lieberman, Ikey and Morris Betesh closed on the sale of 353 Alumni Rd., a 614,610 s/f industrial property on 77 acres. This transaction follows a recent industrial sale arranged by Meridian in Rahway, N.J.

The fully stabilized property features a short-term lease with below-market rents and has significant value-add potential. Meridian's Kassin, Lieberman, and David Schechtman procured the buyer and the Beteshs represented the seller.

“This transaction demonstrates Meridian’s ability to quickly identify buyers with specific needs that align with our client’s expectations. Our longstanding relationship with both the buyer and seller was key to closing this transaction in an efficient manner,” said senior executive managing director, Morris Betesh.

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