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Lancewood Capital provides \$20 million credit facility to Miami-based commercial real estate lender

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Greenwich, CT Lancewood Capital, a Greenwich-based family office focused on real estate credit opportunities, provided a \$20 million senior credit facility to a Miami,FL-based commercial real estate lender.

The first two advances are secured by investment condo properties in the Apogee and Ritz Carlton buildings. The underlying mortgage loan borrower purchased the properties for investment purposes.

“The Lancewood team is excited about this relationship as it allows the firm to deploy capital in Florida markets a though a local lender who has been investing in this region for a long time,” said Lancewood Capital vice president Justin Godner.

The family office continues to establish lender finance relationships with alternative commercial real estate lenders in New York, California, and Florida.

This credit facility is the third lender finance relationship that Lancewood Capital has established with a Florida-based real estate lender.

Lancewood Capital focuses on the \$1-\$50 million real estate credit space and the company has emerged as a preeminent provider of senior financing to alternative real estate bridge lenders. The lender finance platform is custom tailored to provide alternative real estate lenders with consistent, flexible, and competitive senior financing for their first lien commercial real estate mortgages.

Godner, who structured this credit facility and co-developed the lender finance platform, noted that the lender finance platform was created to provide alternative real estate lenders with competitive senior financing without all the red tape associated with procuring leverage from a bank.

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