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Cleeman Realty Group brokers off-market sale of Johnstowne Mall in Shelbyville, Illinois

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Shelbyville, IL Cleeman Realty Group negotiated the off-market sale of Johnstowne Mall. The 70,338 s/f shopping center was 74% occupied at the time of closing and featured a lineup of national tenants including Dollar Tree, O'Reilly Auto Parts and Ace Hardware. A County Market grocery store was the property's anchor until 2017, leaving significant upside potential for the buyer. The property sits on an 8.89-acre site off West Main St.

Jeremy Scheer and Sam Seelenfreund of Cleeman Realty Group represented the buyer and seller in the transaction.

"The seller is the original developer of the property and felt it was a good time to capitalize on the sale of the asset," said Seelenfreund.

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