

## Realterm acquires 71,835 s/f fully-leased final mile warehouse in Brockton, MA

June 24, 2022 - Front Section



Brockton, MA Realterm has completed the acquisition of a 71,835 s/f final mile warehouse. Located at 989 Belmont St., the fully-leased property sits on 6.6 acres and offers 20 docks and 15 drive-in doors.

"The greater Boston industrial market continues to see significant user demand, low vacancy rates and rising rents making this fully-leased acquisition a strong addition to our portfolio," said Stephen Panos, managing director and fund manager, Realterm.

Located directly off of Rte. 24, the warehouse offers easy access to distribution channels throughout

the Boston market via I-93 and I-495.

"User demand remains very strong and the Boston market has significant barriers to new development," said Mitch Arthur, Acquisitions, Realterm. "This asset is another example of our continued focus on acquiring and operating functional high flow through logistics properties in key markets throughout the country."

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540