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Newmark assists Wheelock and Seyon in sale of RSF ind'l. portfolio

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Boston, MA Newmark completed the sale of the RSF industrial portfolio, which comprises five distribution/logistics facilities located across suburban Boston. The sale price of the portfolio was not disclosed.

Newmark co-head of U.S. Capital Markets Robert Griffin, executive vice chairman Edward Maher, vice chairman Matthew Pullen, executive managing director Tony Coskren, senior managing director Brian Pinch, managing director Samantha Hallowell and associate Allie Percoco of the firm's Capital Markets Group represented the seller, Wheelock Street Capital and The Seyon Group, and procured the buyer, Ares Management real estate funds. Newmark executive managing directors Ed Jarosz and Rick Schuhwerk provided leasing expertise and senior financial analyst Nickolas Revers provided financial analysis support.

Totaling 295,602 s/f, the RSF industrial portfolio encompasses 109-129, 116-120 and 128-140 York Ave. in Randolph, 180 Campanelli Pkwy. in Stoughton and 65 Green St. in Foxborough. The

buildings are presently 75% leased to nine tenants.

“The RSF industrial portfolio’s assets are strategically situated along the Rte. 128/I-95 corridor near its junctions with Rte. 24 and Interstate 495,” said Coskren. “These urban infill-type locations are well-positioned to attract industrial tenants—and particularly last-mile logistics users—that are being pushed out of the urban core.”

The RSF industrial portfolio further benefits from functional and flexible building infrastructure that enable its assets to accommodate a variety of requirements for tenants across multiple sectors. Highlights include demising potential, excess loading capacity and clear heights of up to 23 feet.

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