

Conrad, McEvoy, and McCourt of The Conrad Group broker \$7m sale

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The Conrad Group, Inc. negotiated the sale of Hanover Business Park on behalf of its owner, Hawthorne Ventures. The 188,000 s/f industrial complex located at 342-348 Circuit St. consists of 2 buildings and is situated on over 17 acres of land.

In 1999, the property was sold empty and was converted into multi-tenant industrial. Presently, the complex is 100% occupied. The tenant roster includes Sturtevant, Inc., Eyesaver's International, Mikell Industries, NDI, Inc. and American Custom Displays.

The buyer, Mastiff Capital Partners plans to add 17,500 s/f of warehouse space during the next year.

According to Robert Conrad, president of Conrad Group, "Hanover Business Park is well positioned for the future. Mastiff Capital's plan to add space is well timed as there are several tenants in the market right now."

The sales team also included Jim McEvoy and Paul McCourt from Conrad Group. According to the Plymouth Registry of Deeds, the sale price was \$7 million.

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