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M&T Realty provides \$35 million financing for The Platform Sono

July 08, 2022 - Financial Digest



Norwalk, CT M&T Realty Capital Corp. has closed a \$35 million Freddie Mac Optigo conventional loan for the refinancing of The Platform Sono, a 122-unit apartment complex.

The Platform Sono Station offers studios, one, two, and three-bedroom units for rent. Each unit features an open floor plan, oversized windows, modern appliances, in-unit washer and dryer, quartz countertops, tiled bathrooms, and stainless appliances. Property amenities include a fitness center, cardio equipment, Peloton, yoga/interactive studio, basketball court, coworking spaces, private offices and meeting rooms, on-site café, media room, billiards, courtyard with water feature and firepit, outdoor kitchen with grills, attached garage parking, enclosed bike storage, roof deck with water views, controlled access, and pets encouraged. The property is located across the street from the South Norwalk Train Station.

The 10-year fixed-rate loan is structured with four years of interest-only, followed by a 30-year amortization. The transaction was led by managing director Dan Kerner of M&T Realty Capital's Boston office, in collaboration with commercial senior relationship manager Chris Brighindi who placed the construction loan on the property for M&T.

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