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Klein and Lyman of Marcus & Millichap handle \$3.75 million sale of 54,845 s/f industrial property

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Auburn, MA Marcus & Millichap completed the sale of 17 Saint Mark St., a 54,845 s/f industrial property, according to Thomas Shihadeh, regional manager of the firm’s Boston office. The asset sold for \$3.75 million.

Harrison Klein and Mark Lyman, investment specialists of The Klein Group in Marcus & Millichap’s Boston office, had the exclusive listing to market the property on behalf of the seller, a limited liability company.

Lyman said, “The sale of 17 Saint Mark St. is a great outcome for both the buyer and seller. The property has a significant amount of deferred maintenance in which the buyer will take on and, in the process, turn the building into a modern light manufacturing/warehousing facility. The seller was

able to achieve their desired price and dispose of the asset with a solid return.”

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