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Colliers secures 49,524 s/f lease with SGPS ShowRig at Centech Park North

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Shrewsbury, MA Colliers has secured the first lease of Centech Park North, a 310,000 s/f flexible industrial campus currently under construction. SGPS ShowRig, a leading entertainment equipment solutions firm, will lease 49,524 s/f at Centech Park North's Building B. Colliers' team of Kevin Brawley, Stephen Woelfel, PJ Foster, Kevin Hanna, Ovar Osvold and Wayne Spiegel represented landlord Northbridge Partners. Cresa's Rhett Delk and Nate Heilbron represented the tenant.

Centech Park North is located in the MetroWest area, with access to much of the Northeast regional population and major roadways. Construction is moving quickly on the 60-acre industrial campus as walls are up and delivery is slated for early Q4 2022.

In addition to the leasing successes at Centech Park North, Colliers is also seeing expanded interest

in sister industrial property 80 Pine Hill Dr. in Boylston, Mass. The 396,375 s/f industrial building is currently under construction, with delivery on track for January 2023. Adjacent to the 362,000 s/f FedEx Distribution Center, 80 Pine Hill Dr. features access to I-290 and Rte. 140.

“We have been really pleased with interest in Northbridge’s campuses in Shrewsbury and Boylston. Market activity continues to be strong in MetroWest, with several tenants interested in the remaining vacancy of Centech Park North and its sister property at 80 Pine Hill Drive,” said Brawley, senior vice president, Colliers.

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