

Chozick Realty closes on Deer Park Apartments: 45-units for \$5.5m

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Willington, CT Tom Boyle and Steve Pappas of Chozick Realty have facilitated the sale of Deer Park Apartments. The 45-unit garden style, multifamily property located at 87 Ruby Rd., closed at a sales price of \$5.5 million, (\$122,222 per unit).

Deer Park Apartment's two buildings on a 23-acre site and has a unit mix of 10 one-bedroom apartments and 35 two bedroom apartments. This complex has a rental history of being close to 100% occupancy on a consistent basis. It is in close proximity to The University of Connecticut's main campus in Storrs.

The property was sold by Deer Park Management, LLC, a Mass.-based investor. Chozick Realty, Inc. was the sole broker in the transaction. Boyle represented the seller and Pappas represented the buyer.

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