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Paterno and Balletto of Northeast Private Client Group sell 13,996 s/f White Street Plaza for \$2.4 million

July 29, 2022 - Retail



White Street Plaza, 286-290 White Street - Danbury, CT

Danbury, CT Northeast Private Client Group (NEPCG) has brokered the sale of White Street Plaza.

Investment associate Robert Paterno and senior vice president, investments Brad Balletto represented the seller and procured the buyer for the mixed-use transaction.

286-290 White St., a mixed-use property, sold for \$2.4 million. Built in 1971 and expanded in 1977, the building size is 13,996 s/f. This mixed-use property consists of four (4) retail suites occupying

8,000 s/f on the first floor and four (4) retail/office suites occupying 5,925 s/f on the upper level (at grade) accessible from both White St. and Triangle St. It is located near I-84, which allows for commuting and regional accessibility for its commercial tenants.

“Due to this property’s ideal location, strong tenancy, and limited supply in the Danbury market, there was incredible demand for the asset. Both the sellers and buyers on this deal were professionals throughout the entire transaction process, truly a win-win all around!” said Paterno.

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