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EagleBridge Cap. arranges \$3.15m mortgage financing for 6 buildings

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EagleBridge Capital has arranged \$3.15 million in mortgage financing for six buildings at the Weston Court Apartments.

The financing was arranged by EagleBridge principals Ted Sidel and Brian Sheehan who stated the mortgage was provided through the Fannie Mae DUS program. Sidel and Sheehan said, "The Fannie Mae program worked very smoothly. The borrower was able to forward rate lock a long term mortgage on very favorable terms."

Weston Court is located at the intersection of Weston Ave. and Washington St. about one mile from the Union St./Rte. 3 Interchange and near the Braintree MBTA station. The apartment buildings include 10 Weston Court, 15 Weston Court, 7 Weston Ave., 17 Weston Ave., 31 Weston Ave., and 607 Washington St.

There are 29 two-bedroom units and 1 one-bedroom unit. The buildings feature attached garage parking. The majority of the units have screened in decks. Five of the buildings contain 4 units each and there is one 10 unit building.

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