

Bauer and Moynihan of The Business Exchange & Ellis Realty Advisors arrange \$5.25 million sale of Seashore Park Hotel

July 29, 2022 - Front Section



Orleans, MA Ellis Realty Advisors and The Business Exchange have completed the sale of 24 Canal Rd., known as Seashore Park Hotel. The three-acre site, features 29,000 s/f of lodging with 63 doors. Senior partners Colin Moynihan and Adam Bauer of Ellis Realty Advisors and The Business Exchange represented the sellers, Furman Realty Trust in the sale. Scott Hutchinson from CBRE Boston represented the buyer The Surf Company LLC.

The call for offers process conducted in the spring netted multiple offers. The Surf Company led by principal Taylor Perkins was the ultimate winner in the bid process and his hospitality team completed the acquisition. The Surf Company owns several hospitality assets throughout New England.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540