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Pierce and Goostray of Marcus & Millichap broker \$5.76 million sale

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Worcester, MA Marcus & Millichap completed the sale of Pond View Apartments, a 32-unit apartment property, according to Thomas Shihadeh, regional manager of the firm's Boston office. The asset sold for \$5.76 million.

Matthew Pierce and Brendan Goostray, investment specialists in Marcus & Millichap's Boston office, had the exclusive listing to market the property on behalf of the seller, a private investor. The team also secured the buyer, a limited liability company.

Pierce said, "Pond View is a rare to market asset for Worcester that the seller's owned since the early 90's. Given the time in the market and through our network of qualified buyers, we were able to bring a direct cash offer with a well-versed buyer and accomplish a mutual transaction that both parties were excited about while achieving a full price offer at record pricing per unit."

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