



nerej

The Duprey Companies purchases 250,000 s/f Two Granite Place

August 05, 2022 - Northern New England



Concord, NH The Duprey Companies completed the purchase of the remaining portions of the former Lincoln Financial Group campus located at Granite Place. The company purchased the south building, Two Granite Place, from Shane Brady and Arthur Sullivan, after having previously purchased the original north building from Lincoln Financial Group in 2017.

The two first-class office buildings total 250,000 s/f of office space on a campus setting with over 800 parking spaces and a four-story atrium lobby. The property was originally built in 1976 and 1986 as the home of Chubb Insurance.

Steve Duprey, owner of the Duprey companies said, “This is the third property I’ve had the opportunity to purchase from my friends Shane Brady and Arthur Sullivan. They are opportunistic buyers who can move quickly and that in turn gives me the time to create redevelopment options and to purchase from them. We have exciting plans for this building and the property.”

The property comprises the largest privately owned office building complex in the capital region and has long been recognized as one of the premier office properties in New Hampshire.

Duprey also said, “This took a great team from Foxfire Property Management, Bank of New Hampshire and Orr and Reno, working closely with the Brady Sullivan team to make this closing happen in a quick time period to prevent future interest rate rise risk. I am grateful to have such a good team and for the professional and responsive team at Brady Sullivan.”

The Duprey Companies is one of the largest office property developers in the Capital region, holding 800,000 s/f of office space in their portfolio, and a related company, Foxfire Property Management Inc. is one of the largest property management companies in New Hampshire, operating statewide.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540