

Nahigian of Auburndale Realty handles \$4.2 million building sale

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Whitinsville, MA Rob Nahigian, FRICS, CRE, SIOR, MCR of Auburndale Realty Co. completed a corporate real estate sale transaction for Hoskin&Muir, d/b/a HMI-Cardinal of Louisville, KY and its subsidiary Woon-Tech of 369 Douglas Rd. The sale of its manufacturing and warehouse facility has resulted in a sale/leaseback resulting in a long-term lease in central Mass. The sale occurred on July 29, in the amount of \$4.2 million. The entire facility comprises 33,745 gross s/f. The company is also leasing 120,000 s/f at 7-9 Latti Farm Rd. in Millbury, Mass. The Whitinsville facility was sold to an investment group, Douglas 369 Property LLC of Paxton, Mass. WoonTech originally purchased the building in 2014-15. Nahigian represented the seller and Jim Egan of Kelleher & Sadowsky represented the buyer.

WoonTech is a glass company that manufactures and customizes glass shower doors, glass table-tops, glass wall partitions, floorings, awnings, etc. The company takes large sheets of glass, then custom cuts the glass and polishes the glass for delivery. Its customer base is both residential and commercial. The company ships out over 1,000 pieces per day with over 750 customers. Woon-Tech's partners are located on the east coast, Montreal and Europe. Its financial operations throughout the U.S. have exceled in the last five years. The president of Woon-Tech is Josh Foster who is now the national vice-president of operations for HMI-Cardinal. HMI-Cardinal is a privately

held company with locations throughout the U.S.

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