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Sidel of EagleBridge Capital arranges \$20.7 million debt and equity financing

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Andover, MA EagleBridge Capital has arranged mortgage and JV equity financing in the amount of \$20.7 million for 3 Riverside Dr., an R&D building. The financing was arranged by EagleBridge principal, Ted Sidel.

3 Riverside Dr. is a 93,500 s/f two story R&D building situated on 7.4 acres with parking for 207 vehicles. The building was fully renovated in 2016 and features two large glass atrium entries as well as two passenger elevators and four loading docks.

3 Riverside is leased to Fishman Transducers which designs and manufacturers acoustic amplification products, and New England Orthodontic Laboratory which designs and produces custom orthodontic devices.

The property is located one mile from interchanges 39 and 40 of I-93. The immediate neighborhood is home to offices and corporate facilities as well as technology, software, manufacturing, and life science companies. Located within walking distance along Ballardvale St. are multiple shopping and eating choices including Target, CVS, Starbucks, Dunkin Donuts, Subway, Pizza Hut etc.

Nearby companies include OSRAM, Agfa, Verizon, Charles River Laboratories, L3 Harris, Roche, Gillette, National Grid, Symbotic Robotics, Spectra Medical Devices, and Panasonic.

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