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East Cambridge Savings Bank and Patriot Community Bank officially complete merger

August 12, 2022 - Financial Digest

Cambridge, MA East Cambridge Savings Bank has completed the acquisition of Woburn-based Patriot Community Bank, effective August 1st. East Cambridge Savings Bank will continue to operate the former Patriot Community Bank location at 237 Lexington St. as its eleventh full-service banking center and the completion of the merger expands the bank's market footprint to Woburn.

"We are incredibly pleased to welcome Patriot Community Bank's customers and employees to East Cambridge Savings Bank. As we complete this merger process, we look forward to becoming an integral member of the Woburn community by meeting the needs of area residents, community service organizations and local businesses," said Gilda Nogueira, president and CEO of East Cambridge Savings Bank.

"This merger could not have been successfully completed without the hard work and commitment of the many dedicated employees from both banks who have worked together to ensure for a smooth and seamless transition. Throughout the process, the customer was placed front and center on every decision. It has been a great partnership from the start."

With the merger complete, East Cambridge Savings Bank is now actively working on integrating Patriot Community Bank customers to its core processing system. The Bank anticipates completing the systems conversion process in the fourth quarter of 2022 with little to no impact on customer's banking transactions.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540