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JLL Capital Markets completes financing for the 201-unit Center & Stone, Quincy

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Quincy, MA JLL Capital Markets has arranged the construction financing for Center & Stone, a 201-unit, two-building multi-housing project with 9,500 s/f of retail space and 10,500 net s/f of amenity space.

JLL represented the borrower, FoxRock Properties, to secure the construction loan through Citizens Bank.

Upon completion, Center & Stone will include community amenities, such as a roof deck, an outdoor pool, 165 garage parking spaces and a resident lounge. Additionally, 3,000 s/f of the retail space will be leased to Citizens Bank, 6,500 s/f will be dedicated to a restaurant user and a ground-level suite

will serve as a leasing and management office.

Located at 1170 and 1200 Hancock St., the property is located near the Quincy Center MBTA Red Line. In addition to public transit, the community will be accessible from I-93, creating a convenient commute to both downtown Boston and suburban employment. The project's proximity to Rte. 3 will allow residents connectivity to the coast, Cape Cod and an array of outdoor recreation options. Walkable attractions in Quincy Center include restaurants, bars, multiple parks and open spaces and art galleries.

The JLL Capital Markets Debt Advisory team representing the borrower was led by senior director Jonathan Schneider.

"The FoxRock team has designed an ultramodern, transit-oriented residential project that will have an immediate positive impact on the evolving Quincy Center," said Schneider.

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