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Atlantic Capital Partners handles sale of 95,886 s/f at home store

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Peabody, MA Atlantic Capital Partners has completed the sale of at home, a free-standing, 95,886 s/f single-tenant asset entirely occupied by at home. The asset is situated north of downtown Boston. Justin Smith, head of capital markets, Chris Peterson, vice president of capital markets, Sam Koonce, associate, and Cole Van Gelder, analyst, oversaw the transaction which had Atlantic Capital Partners exclusively representing both buyer and seller.

Positioned west of the North Shore Mall, and adjacent to a dominant shopping center anchored by Trader Joes, Burlington Coat and TJ Maxx, this asset benefits from the nearly 48,480 VPD along Rte. 114. The city is one of the strongest retail markets in Greater Boston and serves a regional trade area of over 196,741 people within a five mile-radius.

Smith said, “As the only location for at home north of downtown Boston, 310 Andover St. will pull from an expansive trade-area, making this one of the most productive locations for this growing chain in the region.”

With two other locations open in Mass. (Dedham and Shrewsbury), atHome has continued to grow their national footprint. Koonce said, “At home’s ability to identify extremely desirable real estate will prove to be impactful to the retailer’s performance on a local level.”

The Peabody location is near the intersection of I-95 and Rte. 128.

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