

## Lupoli Companies named 4th largest developer in Mass.

September 02, 2022 - Owners Developers & Managers

Lawrence, MA The Boston Business Journal has named Lupoli Companies the fourth largest commercial developer in Massachusetts. The rankings for the prestigious list are based on quantitative metrics, including a company's total commercial real estate development and transaction volume in the Commonwealth since 2017. During that time, Lupoli Companies has acquired and developed more than 4.5 million s/f of real estate.

Sal Lupoli, CEO and president of Lupoli Companies, says he is honored to receive this recognition for the fifth consecutive year, thanks to the dedication of his team. "I am beyond grateful to my team for their hard work and determination during the Covid-19 pandemic. Because of their continued efforts, our company has been able to forge ahead with several new projects that will contribute to continued economic growth throughout the Merrimack Valley and beyond," said Lupoli.

Since developing the Riverwalk Innovation District in the early 2000's, Lupoli Companies has used a forward-thinking approach to develop close to 6 million s/f of commercial real estate in the region, specifically focused on activating underutilized areas with pedestrian connectivity to provide greater access to transit for a diverse audience.

Lupoli Companies is focused on strategic growth with the support of important stakeholders in the region. From adaptive redevelopment in gateway cities such as Thorndike Exchange in Lowell, Haverhill Heights in Haverhill, Riverwalk Lofts, and The Pavilion in Lawrence to several new lifestyle communities in towns like Littleton.

In 2022, Lupoli Companies will open The Pavilion at Riverwalk, which will serve as the central hub of the Riverwalk Innovation District, with green space in an outdoor quad and an eclectic mix of retail and office tenants. This marquis project added a 1,200-car parking garage to the campus, and a regulation sized multi-sport turf field and event venue on the banks of the Merrimack River.

Looking toward the future, Lupoli Companies is set to commence one of the largest master planned developments in the state, transforming the former IBM campus in Littleton into a vibrant village with 780 residential units, 120,000 s/f of new retail/commercial/restaurant space and more than 600,000 s/f of lab space.

In downtown Haverhill, Lupoli Companies has plans to replace the Goecke parking deck that has aged past its useful life with an exciting mixed-use project.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540