



nerelj

CB Richard Ellis/New England brokers Taurus and DivcoWest's purchase of 300 and 400 Riverpark Dr.

October 09, 2008 - Spotlights

Taurus Investment Holdings, LLC and DivcoWest recently completed the purchase of 300 and 400 Riverpark Dr. The properties were purchased from Teradyne, Inc. The transaction was handled by Dave Pergola and Mark Reardon of CB Richard Ellis/New England.

Both buildings are part of Riverpark Office Park, a one million s/f complex that includes the 150,000 s/f office building and 200,000 s/f light industrial/research and development building purchased by the Taurus/Divco venture. There are a total of seven buildings in Riverpark that include Teradyne's corporate headquarters.

"The purchase of these assets continues to evidence our commitment to the Greater Boston market, and we're very pleased to partner with DivcoWest on this transaction," said Peter Merrigan, president and CEO of Taurus Investment Holdings. "This is DivcoWest's sixth acquisition in the Boston area and we continue to believe there will be more opportunities to grow our portfolio in the New England market," said Stuart Shiff, president of DivcoWest.

Taurus is widely known as a strategic real estate owner/operator specializing in value creation through a mix of development, redevelopment, lease-up and intensive professional management of each individual investment.

With 14 offices in the US and eight across the globe, Boston-based Taurus successfully balances local entrepreneurship with global financial strength. It steadfastly holds to the philosophy of preservation of principal, providing superior risk-adjusted returns, and alignment of interests with investors.

Taurus was founded in 1976 and has documented a track record of significant above-market returns. Since its inception, Taurus has purchased and sold over 20 million s/f of office, industrial, retail, residential and hotel assets.

Headquartered in San Francisco, with offices in San Diego and Boston, DivcoWest is one of the nation's leading fully integrated real estate investment and management firms. The company has extensive experience in sourcing, structuring, acquiring, developing, redeveloping, managing, leasing and selling commercial real estate. DivcoWest also is one of the America's leading advisors and landlords for the nation's fastest-growing technology companies.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540