



nerej

Cushman & Wakefield arranges \$107.5 million sale of Yard 5 for First Highland Management & Development

September 09, 2022 - Front Section



Boston, MA Cushman & Wakefield has arranged the sale of Yard 5, a three-building industrial portfolio totaling 196,000 s/f located on Industrial Dr. The sale price was \$107.5 million.

Cushman & Wakefield's Dave Pergola, Brian Doherty and Pete Rogers, with help from local leasing specialists Rob Byrne and Jim Murphy, represented the seller, First Highland Management & Development, in the transaction. The property was acquired by Intercontinental Real Estate Corp.

"Yard 5 features best-in-class new construction that allows for a myriad of uses including warehouse, flex and R&D," said Doherty. "The transit-oriented portfolio is well-positioned to capture rental growth upside and is currently 100% leased to a diverse and strong credit rent roll."

Yard 5 consists of three buildings totaling 196,000 s/f of high-bay industrial and research space featuring 28-foot clear heights. In addition to the three existing buildings, the portfolio includes two land parcels totaling seven acres.

Yard 5 is located at the MBTA's Readville station just south of the city with access to I-95 and Rte. 128, providing connection to all major thoroughfares.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540