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Christie and McGee of NAI Hunneman arrange \$5.25m sale

October 09, 2008 - Spotlights

NAI Hunneman, a leading provider of commercial real estate services to corporations, institutions and the private market, has brokered the sale of 41-43 Bay State Rd. for \$5.25 million.

The sale includes two large adjacent brownstone buildings that are currently comprised of 19 apartment units. Most notable is the buildings' location on Bay State Rd., which has exceptional, unobstructed views of the Charles River.

Additionally, each building boasts 8,500 s/f - far more than the average 6,000 s/f of most brownstones. Lastly, most of the properties along this road are owned and managed by Boston University - making this particular sale a unique opportunity for the buyer.

Carl Christie, executive vice president, and Dan McGee, associate, both of NAI Hunneman, represented the seller Tosi LP and procured the buyer Nora, LLC.

The sale of 41-43 Bay State Rd. represented a unique opportunity to purchase a high-end investment property that rarely comes on the market. There was a great deal of interest the moment the property was placed on the market. NAI Hunneman created a process which included five weeks of marketing during which time they requested bids.

After reviewing the multiple bids they received, the sellers chose the one that best met their criteria. The buyer will continue to manage the buildings as apartments.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540