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Russell of Pearce Real Estate secures sale and lease of 28,285 s/f light industrial building

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45 Woodmont Road - Milford, CT.

Milford, CT Barbara Pearce, chair and CEO of Pearce Real Estate said that senior commercial broker Carl Russell is responsible for selling 45 Woodmont Rd. and securing a tenant for the new owner.

Russell represented the seller and the buyer in the first transaction – the sale of the 6.6-acre parcel and building; he represented both the owner/landlord and the tenant in the leasing of the building on the property weeks later. The 28,385 s/f, light industrial building was leased by Alinabal, Inc. which already has a presence on Woodmont Rd. Alinabal is a diversified manufacturer with a history, reaching as far back as 1913 when it supplied laminate materials for the Model T Ford.

Today, through its four distinct business divisions – at least one of which is award-winning, Alinabal is “a leading manufacturer of a diverse span of products from precision stamping and assemblies, spherical rod end bearing and linkage assemblies, as well as special purpose printers, aircraft

instrumentation and advanced laser shutters," according to its website. Currently, the company employees about 400 people, and the Alinabal campus comprises more than 200,000 square feet of manufacturing space in four modern facilities, which will be further expanded with the recent leasing of the additional square footage.

Russell's role with 45 Woodmont Rd. has not yet concluded. The new owner, F & W Equipment Corp., has asked Russell to continue to represent a nearly four-acre portion of the property, which is now available for leasing, representing a "build to suit" opportunity.

Russell is a member of the Society of Industrial and Office Realtors (SIOR) and a Certified Commercial Investment Member (CCIM). He is a nationally known instructor in the CCIM program. Russell was an Assistant Adjunct Professor of Real Estate at New York University, and a Past President of the Greater New Haven Association of Realtors. In addition, Russell has earned many honors throughout his career including numerous Deal of the Year awards from the Commercial Investment Division (CID) of GNHAR.

Pearce Real Estate is a local, independently owned, full-service real estate company with seven residential and commercial offices in the greater New Haven and Shoreline areas.